PARMOD G. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(A Peer Reviewed Firm)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS
PACT INDUSTRIES LIMITED,
303, Hotel The Taksons,
opp. Railway Station, G. T. Road, Ludhiana

We have audited the Quarterly Financial Results of **PACT INDUSTRIES LIMITED** for the quarter **ended 31st March 2024** and the **year to date** results for the period **01.04.2023 to 31.03.2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

PARMOD G GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 018870N
M. No. 096109
LUDHIANA

Emphasis of Matter

The credit facility taken earlier has been declared as non performing assets by the bank during the F.Y. 2022-23, so no provision for interest has been made during F.Y. 2023-24.

OPINION

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

2. give a true and fair view of the net profit/ loss and other financial information for the **quarter ended 31.03.2024** as well as the **year to date** results for the period from **01.04.2023 to 31.03.2024**.

for PARMOD G. GUPTA & ASSO.
CHARTERED ACCOUNTANTS

PARMOD G GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No.-018670N
M. No.-096109
LUDHIANA

(PARMOD GUPTA)
PARTNER
M.NO.096109
Firm's Reg. No. 018870N

Place : Ludhiana
Dated: 29.05.2024
UDIN : 24096109BKDSAK2273

PACT INDUSTRIES LIMITED

Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab. CIN: L18101PB1993PLC013193

Website: www.pactindustries.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2024 (In lac)

Sr. No.	Particulars	Quarter Ended			Previous Year ended	
		31.03.2023	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	72.18	14.83	1338.38	650.54	2294.38
II	Other income	-	-	(1.95)	-	3.75
III	**Total Income (I + II)**	**72.18**	**14.83**	**1336.43**	**650.54**	**2298.13**
IV	**Expenses:**					
	Cost of materials consumed	50.46	1.36	13.32	62.23	39.44
	Purchases of Stock-in-Trade	50.36	0	1292.05	565.96	2,107.48
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(45.58)	0.89	(27.81)	490.91	46.62
	Employee benefits expense	4.94	1.15	4.34	9.49	18.01
	Finance costs	0	-	41.98	-	121.73
	Depreciation and amortization expense	3.12	3.38	4.93	13.25	20.68
	Other expenses	30.81	8.21	11.06	50.03	23.65
	Total expenses (IV)	**94.11**	**14.99**	**1339.87**	**1191.87**	**2377.61**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	**(21.93)**	**(0.16)**	**(3.44)**	**-541.33**	**-79.48**
VI	Exceptional items	-	-	-	-	-
VII	**Profit before extraordinary items and tax (V - VI)**	**(21.93)**	**(0.16)**	**(3.44)**	**-541.33**	**-79.48**
VIII	Extraordinary items	-	-	-	-	-
IX	**Profit before tax (VII- VIII)**	**(21.93)**	**(0.16)**	**(3.44)**	**-541.33**	**-79.48**
X	Tax expense:					
	(1) Current tax	0	0.00	0.00	0	0
	(2) Deferred tax	-25.05	0.00	23.05	-25.05	23.05
	Net Tax Expense (X)	-25.05	0.00	23.05	-25.05	23.05
XI	Profit (Loss) for the period from continuing operations (IX-X)	**3.12**	**(0.16)**	**(26.49)**	**(516.28)**	**(102.53)**
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	**Profit (Loss) for the period (XI + XIV)**	**3.12**	**(0.16)**	**(26.49)**	**(516.28)**	**(102.53)**
XVI	**Other Comprehensive Income**					
	A.					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B.					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total (XVI)	-	-	-	-	-
XVII	**Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]**	3.12	(0.16)	(26.49)	(516.28)	(102.53)
XVIII	Paid-up equity share capital	**554.08**	554.08	**554.08**	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	**-325.96**	**215.34**	**190.32**	**(325.96)**	**190.32**
XXI	**Earnings per equity share (for continuing operation):**					
	(1) Basic	**0.007**	**0.000**	**-0.047**	**0.930**	**-0.185**
	(2) Diluted	**0.007**	**0.000**	**-0.047**	**0.930**	**-0.185**
XXII	**Earnings per equity share (for discontinued operation):**					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXIII	**Earnings per equity share (for discontinued & continuing operation):**					
	(1) Basic	**0.007**	0.000	**-0.047**	**0.930**	-0.185
	(2) Diluted	**0.007**	0.000	**-0.047**	**0.930**	-0.185

For PACT INDUSTRIES LTD.

Dir./Mg.Director

	Particulars	Figures as at the end of Previous year 31.03.2024	Figures as at the end of Previous year 31.03.2023
		Audited	Audited
	ASSETS		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	143.24	156.48
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under evelopment	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Investment accounted for using equity method	0.00	0.00
	Non- Current Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	87.03	86.92
	TOTAL OF NON-CURRENT ASSETS	**230.27**	**243.40**
2	**Current assets**		
	(a) Inventories	217.45	739.69
	(b) financial Assets		
	(i) Investments		
	(ii) Trade receivables	921.52	1378.02
	(iii) Cash and cash equivalents	3.21	20.09
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.67	4.82
	(d) Other current assets	8.28	9.56
	TOTAL OF CURRENT ASSETS	**1151.13**	**2152.18**
	Total Assets (1+2)	**1381.40**	**2395.58**
	EQUITY AND LIABILITIES		
3	**Equity**		
	(a) Equity Share capital	554.08	554.08
	(b) Other Equity	-325.96	190.32
	TOTAL EQUITY	**228.12**	**744.40**
4	**LIABILITIES**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	51.32	305.96
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	2.26	27.30
	(d) Other non-current liabilities	0.00	0.00
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1080.23	826.8
	(ii) Trade payables	0	455.39
	(iii) Other financial liabilities (other than those specified in item (c)	18.58	5.50
	(b) Other current liabilities	0	0
	(c) Provisions	0.89	30.23
	(d) Current Tax Liabilities (Net)	0.00	0.00
	TOTAL LIABILITIES	**1153.28**	**1651.18**
	Total Equity and Liabilities (3+4)	**1381.40**	**2395.58**

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29.05.2024

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 **There is Three Segment, namely, Trading of Steel & Iron Textile and mfg. of agriclutrual tools**

4 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant

5 No Provision for interest has been made in the books due to credit facilities already declared as Non Performing Assets by the bank

For Pact Industries Limited

For PACT INDUSTRIES LTD.

Dir./Mg.Director

(Harpreet Singh)
Managing Director
DIN: 00570541

Place: Ludhiana
Date: 29.05.2024

PACT INDUSTRIES LIMITED

CASH FLOW STATEMENT

(All Amount in ₹ Lakhs, unless otherwise stated)

S. No.	Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
I	**Cash Flow from Operating Activities**		
	Profit before Tax from Continuing Operations	**(541.33)**	**(79.49)**
A	**Adjustment to Reconcile Profit before Tax to Net Cash Flows**		
	Non-Cash Adjustments		
1	Depreciation and Amortisation Expenses	13.25	20.67
2	Interest Cost	-	119.45
3	Bank Charges	-	2.28
4	Allowances for Expected Credit Loss	22.62	-
5	Adjustment in Reserves	-	1.47
6	Deffered Exp. w/Off	-	15.03
7	Rent Paid	8.18	7.83
B	**Operating Profit before Working Capital Changes**	**(497.28)**	**87.24**
	Adjustments		
1	(Increase) / Decrease in Trade Receivables	456.49	(389.87)
2	(Increase) / Decrease in Inventories	522.24	47.98
3	(Increase) / Decrease in Other Assets	(17.48)	12.02
4	(Increase) / Decrease in Other Financial Assets	0.18	0.78
5	Increase / (Decrease) in Trade Payables	(455.39)	333.14
6	Increase / (Decrease) in Other Liabilities	(3.83)	(1.89)
7	Increase / (Decrease) in Other Financial Liabilities	(12.42)	0.99
8	Increase / (Decrease) in Provisions	-	13.99
C	**Cash Generated from Operations**	**(7.49)**	**104.38**
1	Income Tax Paid	-	-
	Net Cash Generated from Operating Activities (I)	**(7.49)**	**104.38**
II	**Cash Flows from Investing Activities**		
1	Purchase of Plant, Property and Equipments	-	(0.71)
2	Decrease in Non Current Assets	-	(0.04)
	Rent Paid	(8.18)	(7.83)
3	Proceeds from Sale of Property, Plant & Equipments	-	1.53
	Net Cash Generated / (Used In) Investing Activities (II)	**(8.18)**	**(7.05)**
III	**Cash Flows from Financing Activities**		
1	Proceeds from Long Term Borrowings Including Current Maturity (Net)	(372.37)	(20.56)
2	Proceeds from Short Term Borrowings (Net)	371.16	58.99
3	Bank Charges	-	(2.28)
4	Interest Paid	-	(119.45)
	Net Cash Generated / (Used In) Financing Activities (III)	**(1.21)**	**(83.30)**
D	**Net Increase in Cash and Cash Equivalents (I + II + III)**	(16.88)	14.03
E	Cash and Cash Equivalents at the beginning of the year	20.09	6.06
F	**Cash and Cash Equivalents at year end**	**3.21**	**20.09**

S. No.	Particulars	As at 31.03.2024	As at 31.03.2023
	Components of Cash and Cash Equivalents		
1	Balances with banks - in Current Account	-	-
2	Cash In Hand	3.21	20.09
	Total cash and cash equivalents	**3.21**	**20.09**

For Parmod G Gupta & Associates
Chartered Accountants
Firm Registration No. - 018870N

Sd/-

Parmod Gupta
Partner
Membership No. - 096109

Date :- 29.05.2024
Place: Ludhiana

For PACT INDUSTRIES LTD.

Dir./Mg.Director

For and on behalf of the Board of Directors
Pact Industries Limited

Sd/-

Harpreet Singh
M.D.
DIN - 00570541

Sd/-

Eshaan Singh Takk
Director
DIN - 07194501

Sd/-

Sanjay Jain
CFO (KMP) AAQPJ0106J

PACT INDUSTRIES LIMITED, LUDHIANA
CIN: L18101PB1993PLC013193
QE 31.03.2024

OPERATING SEGMENT INFORMATION: **ANNEXURE-I**

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un -allocable".

b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".

(i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.

(ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.

(iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .

Have to be granted but on this case you havr granyed the time only 6 days. And therefore a notice itself at bad in laws. It is however without prejudic the above fact we have submit the reply on marrits.

That we have rec the notice on evening sec148a a minimum time of 7 days

For PACT INDUSTRIES LTD.

Dir./Mg.Director

SEGMENT REPORTING FOR QUARTER ENDING 31.03.2024

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	50.35	0.00	21.83		72.18
	Gross Turnover	50.35	0.00	21.83		72.18
	Net Turnover	50.35	0.00	21.83		72.18
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST &				-21.93	-21.93
	TAXES				0.00	0.00
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				-21.93	-21.93
	Current Tax				0.00	0.00
	Deferred Tax (Assets)				25.05	25.05
	Profit After Tax				3.12	3.12
3	Other Information					
	SEGMENT ASSETS				1381.40	1381.40
	SEGMENT LIABILITIES				1381.40	1381.40
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				3.12	3.12
	NON CASH EXPENSE				3.12	3.12

For PACT INDUSTRIES LTD.

Dir./Mg.Director

SEGMENT REPORTING FOR YEAR TO DATE TILL 31.03.2024

(Amt in '**Lacs**')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	269.37	320.99	60.18		650.54
	Gross Turnover	269.37	320.99	60.18		650.54
	Net Turnover	269.37	320.99	60.18		650.54
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST &				-541.33	-541.33
	TAXES				0.00	0.00
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				-541.33	-541.33
	Current Tax				0.00	0.00
	Deferred Tax (Assets)				25.05	25.05
	Profit After Tax				-516.28	-516.28
3	Other Information					
	SEGMENT ASSETS				1381.40	1381.40
	SEGMENT LIABILITIES				1381.40	1381.40
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				13.25	13.25
	NON CASH EXPENSE				13.25	13.25

For PACT INDUSTRIES LTD.

Dir./Mg.Director