

**PARMOD G. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(A Peer Reviewed Firm)

**LIMITED REVIEW REPORT**

The Board of Directors,  
Pact Industries Limited  
Ludhiana.


We have reviewed the accompanying statement of unaudited financial results of **Pact Industries Limited** (the Company) for the quarter ended 31st Dec. 2022 ( the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana  
Dated: 14.02.2023  
UDIN : 23096109BGRIDI9128

for **PARMOD G. GUPTA & ASSO.**  
**CHARTERED ACCOUNTANTS**



*Parmod Gupta*  
(**PARMOD GUPTA**)  
PARTNER  
M. NO. 096109  
Firm's Reg. No. 018870N

For Pact industries Ltd.

*Harpreet Singh*  
Mg. Director

**PACT INDUSTRIES LIMITED**

Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab. CIN: L18101PB1993PLC013193

Website: www.pactindustries.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 31.12.2022**

Sr. No.	Particulars	Quarter Ended			9 MONTHS ENDED		Previous Year ended
		31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)
I	Revenue from operations	210.23	518.44	669.78	956.00	2427.73	2830.09
II	Other income	(0.58)	6.28	-	5.70	-	38.41
III	<b>Total Revenue (I + II)</b>	<b>209.65</b>	<b>524.72</b>	<b>669.78</b>	<b>961.70</b>	<b>2427.73</b>	<b>2868.50</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	2.45	4.44	8.31	26.12	235.52	245.71
	Purchases of Stock-in-Trade	110.73	497.07	612.71	815.43	2156.14	2,505.43
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	69.85	24.95	3.07	74.43	(62.89)	(23.19)
	Employee benefits expense	6.87	3.60	3.60	13.67	11.38	15.64
	Finance costs	28.45	31.99	20.03	79.75	63.16	75.73
	Depreciation and amortization expense	5.25	1.50	5.87	15.75	17.62	20.99
	Other expenses	3.77	5.30	5.21	12.59	14.77	18.75
	<b>Total expenses (IV)</b>	<b>227.37</b>	<b>568.85</b>	<b>658.8</b>	<b>1037.74</b>	<b>2435.7</b>	<b>2859.06</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(17.72)</b>	<b>(44.13)</b>	<b>10.98</b>	<b>-76.04</b>	<b>-7.97</b>	<b>9.44</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(17.72)</b>	<b>(44.13)</b>	<b>10.98</b>	<b>-76.04</b>	<b>-7.97</b>	<b>9.44</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>(17.72)</b>	<b>(44.13)</b>	<b>10.98</b>	<b>-76.04</b>	<b>-7.97</b>	<b>9.44</b>
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	4.05
	(2) Deferred tax	0.0	0.0	0.00	0.00	0.00	0
	<b>Net Tax Expense (X)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.05</b>
XI	Profit (Loss) for the period from continuing operations (IX-X)	(17.72)	(44.13)	10.98	(76.04)	(7.97)	5.39
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>(17.72)</b>	<b>(44.13)</b>	<b>10.98</b>	<b>(76.04)</b>	<b>(7.97)</b>	<b>5.39</b>
XVI	<b>Other Comprehensive Income</b>						
	A.						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total (XVI)	-	-	-	-	-	-
XVII	<b>Total Comprehensive income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]</b>	<b>(17.72)</b>	<b>(44.13)</b>	<b>10.98</b>	<b>(76.04)</b>	<b>(7.97)</b>	<b>5.39</b>
XVIII	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	215.34	291.38	377.62	215.34	377.62	291.38
XXI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	-0.032	-0.080	0.020	-0.137	-0.014	0.009
	(2) Diluted	-0.032	-0.080	0.020	-0.137	-0.014	0.009
XXII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXIII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>						
	(1) Basic	-0.032	-0.08	0.020	-0.137	-0.014	0.009
	(2) Diluted	-0.032	-0.08	0.020	-0.137	-0.014	0.009

For Pact industries Ltd.

*Haqir Singh*  
Md. Director

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2023
- 2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- 3 There is Three Segment, namely, Mfg. and Trading of Steel & Iron & Textile
- 4 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 5 Regrouping in the previous year figures has been done to match with the current year grouping.
- 6 Deffered Tax Lia/Assets will be consideed at the end of the finacial year.

**For Pact Industries Limited**

**For Pact industries Ltd.**

(Harpreet Singh)  
**Managing Director**  
DIN: 00570541

*Harpreet Singh*  
Mg. Director

Place: Ludhiana  
Date: 14.02.2023

**PACT INDUSTRIES LIMITED, LUDHIANA**  
**CIN: L18101PB1993PLC013193**  
**QE 31.12.2022**

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**OPERATING SEGMENT INFORMATION:**

**ANNEXURE-I**


The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
- (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
- (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
- (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable.

Have to be granted but on this case you have granted the time only 6 days. And therefore a notice itself at bad in laws. It is however without prejudice the above fact we have submit the reply on marrits.

That we have rec the notice on evening sec148a a minimum time of 7 days

For Pact industries Ltd.

  
Mg. Director

**SEGMENT REPORTING FOR QUARTER ENDING 31.12.2022**

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	100.16	102.27	7.80		210.23
	Gross Turnover	100.16	102.27	7.80		210.23
	<b>Net Turnover</b>	100.16	102.27	7.80		210.23
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES				10.73	10.73
	Less: Interest Expense				28.45	28.45
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				-17.72	-17.72
	Current Tax				0.00	0.00
	Deferred Tax (Assets)				0.00	0.00
	<b>Profit After Tax</b>				-17.72	-17.72
3	Other Information					
	<b>SEGMENT ASSETS</b>				2132.58	2132.58
	<b>SEGMENT LIABILITIES</b>				2132.58	2132.58
	<b>CAPITAL EXPENDITURE</b>				0.00	0.00
	<b>DEPRECIATION</b>				5.25	5.25
	<b>NON CASH EXPENSE</b>				37.47	37.47

For Pact Industries Ltd.

*[Signature]*  
Mg. Director

**SEGMENT REPORTING FOR YEAR TO DATE TILL 31.12.2022**

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	582.02	331.38	42.60		956.00
	Gross Turnover	582.02	331.38	42.60		956.00
	<b>Net Turnover</b>	582.02	331.38	42.60		956.00
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES				3.71	3.71
	Less: Interest Expense				79.75	79.75
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				-76.04	-76.04
	Current Tax				0.00	0.00
	Deferred Tax (Assets)				0.00	0.00
	<b>Profit After Tax</b>				-76.04	-76.04
3	Other Information					
	<b>SEGMENT ASSETS</b>				2132.58	2132.58
	<b>SEGMENT LIABILITIES</b>				2132.58	2132.58
	<b>CAPITAL EXPENDITURE</b>				0.00	0.00
	<b>DEPRECIATION</b>				15.75	15.75
	<b>NON CASH EXPENSE</b>				108.09	108.09

For Pact industries Ltd.

*[Signature]*  
Mg. Director