



**SANJEEV RAJ & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**LIMITED REVIEW REPORT**

The Board of Directors, Pact Industries Limited Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Pact Industries Limited (the Company) for the quarter ended 31.12.2025 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sanjeev Raj & Associates**  
**Chartered Accountants**  
**FRN: 015202N**

  
**CA Keshav Gupta**  
**(Partner)**  
**M.No. 553123**



Place: LUDHIANA

Dated: 31.12.2025

UDIN : 26553123HBEWGZ6040

**PACT INDUSTRIES LIMITED**

303, Hotel The Taksonz, Opp. Railway Station, G.T. Road, Ludhiana  
Website: www.pactindustries.in

(CIN : L18101PB1993PLC013193)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 31.12.2025**

Sr. No.	Particulars	Quarter Ended			9 MONTHS ENDED		(Amt. in Lakhs)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	Previous Year ended
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	31.03.2025
I	Revenue from operations	-	7.58	152.37	9.37	152.37	166.84
II	Other income	-	-	-	-	-	0.00
III	<b>Total Revenue (I + II)</b>	-	<b>7.58</b>	<b>152.37</b>	<b>9.37</b>	<b>152.37</b>	<b>166.84</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	104.57	0	-	104.57	-	203.81
	Purchases of Stock-in-Trade	-	0	152.43	-	152.43	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	(0.01)	-	(0.01)	(4.71)
	Employee benefits expense	0.60	0.73	-	1.35	-	1.50
	Finance costs	-	0.00	-	-	-	-
	Depreciation and amortization expense	6.26	0.00	3.70	6.26	3.70	12.88
	Other expenses	0.90	2.27	0.87	6.46	0.87	429.14
	<b>Total expenses (IV)</b>	<b>112.33</b>	<b>3</b>	<b>156.99</b>	<b>118.64</b>	<b>156.99</b>	<b>642.62</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(112.33)</b>	<b>4.58</b>	<b>(4.62)</b>	<b>(109.27)</b>	<b>(4.62)</b>	<b>(475.78)</b>
VI	Exceptional items	-	-	-	-	-	19.87
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(112.33)</b>	<b>4.58</b>	<b>(4.62)</b>	<b>(109.27)</b>	<b>(4.62)</b>	<b>(495.65)</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>(112.33)</b>	<b>4.58</b>	<b>(4.62)</b>	<b>(109.27)</b>	<b>(4.62)</b>	<b>(495.65)</b>
X	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	3.09	2.94	3.09	2.94	6.73
	<b>Net Tax Expense (X)</b>	<b>-</b>	<b>3.09</b>	<b>2.94</b>	<b>3.09</b>	<b>2.94</b>	<b>6.73</b>
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(112.33)</b>	<b>1.49</b>	<b>(7.56)</b>	<b>(112.36)</b>	<b>(7.56)</b>	<b>(502.38)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>(112.33)</b>	<b>1.49</b>	<b>(7.56)</b>	<b>(112.36)</b>	<b>(7.56)</b>	<b>(502.38)</b>
XVI	<b>Other Comprehensive Income</b>						
	A.						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total (XVI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the period (XV+XVI) [Comprising of Profit (Loss) and Other comprehensive income for the period]</b>	<b>(112.33)</b>	<b>1.49</b>	<b>(7.56)</b>	<b>(112.36)</b>	<b>(7.56)</b>	<b>(502.38)</b>
XVIII	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	(341.59)	-341.59	(341.59)	(341.59)	(341.59)	(325.96)
XXI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	(0.20)	0.00	(0.01)	(0.20)	(0.01)	(0.91)
	(2) Diluted	(0.20)	0.00	(0.01)	(0.20)	(0.01)	(0.91)
XXII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	-	0.00	-	-	-	-
	(2) Diluted	-	0.00	-	-	-	-
XXIII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>						
	(1) Basic	(0.20)	0.00	(0.01)	(0.20)	(0.01)	(0.91)
	(2) Diluted	(0.20)	0.00	(0.01)	(0.20)	(0.01)	(0.91)

For PACT INDUSTRIES LTD.

*Harpreet Singh*  
Dir./Mg. Director

Particulars	Figures as at	Figures as at
	the end of Half year 31.12.2025	the end of year 31.03.2025
	Un-Audited	Audited
<b>(In Rupees Lakh)</b>		
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	130.34	130.34
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under evelopment	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method		
<b>Non- Current Financial Assets</b>		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Others (to be specified)	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	4.16	4.16
<b>TOTAL OF NON-CURRENT ASSETS</b>	<b>134.50</b>	<b>134.50</b>
<b>2 Current assets</b>		
(a) Inventories	100.98	200.06
(b) financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	458.62	474.86
(iii) Cash and cash equivalents	12.38	10.08
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	13.57	8.56
<b>TOTAL OF CURRENT ASSETS</b>	<b>585.55</b>	<b>693.56</b>
<b>Total Assets (1+2)</b>	<b>720.05</b>	<b>828.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity Share capital	554.08	554.08
(b) Other Equity	-931.39	-828.35
<b>TOTAL EQUITY</b>	<b>-377.31</b>	<b>-274.27</b>
<b>4 LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		0.00
(i) Borrowings		0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	2.36	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	8.98	8.98
(d) Other non-current liabilities	0.00	0.00
<b>Current liabilities</b>		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	1080.23	1080.23
(ii) Trade payables	0.33	0.00
(iii) Other financial liabilities (other than those specified in item (c))	5.33	4.75
(b) Other current liabilities	0.13	0.00
(c) Provisions	0.00	8.37
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>1097.36</b>	<b>1102.33</b>
<b>Total Equity and Liabilities (3+4)</b>	<b>720.05</b>	<b>828.06</b>

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2026.

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 There is One Segment, namely, Trading of Steel & Iron & Textile .

4 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

5 Regrouping in the previous year figures has been done to match with the current year grouping.

6 Prov. For ECL will be considered at the end of the year.

7 As the credit facility declared as NPA by the bank, so no prov. for interest has been made.

For **Pact Industries Limited**  
  
 (Harpreet Singh)  
 Managing Director  
 DIN: 00570541

Place: Ludhiana  
 Date: 14.02.2026

**STANDALONE CASH FLOW STATEMENT for the period ended 31st December, 2025**

(In Rupees Lakh)

	Period ended 31st December,2025	Year ended 31st March,2025
<b>A Cash Flows form operating Activities</b>		
<b>Ptofit before Tax</b>	(109.27)	(541.33)
Adjustments for :		
Depreciation and Amortisation Expense	6.25	13.25
Finance Costs		
Allownace for ECL		22.62
Interest Income Classified as Investing Cash Flows		
Gain/Loss on disposal of Property, Plant and Equipment value		
<b>Operating Profit before Changes in Operating Asstes and Lia</b>	<b>(103.02)</b>	<b>(505.46)</b>
<b>Changes in Operating Asstes and Liabilities:</b>		
Increase in Trade Payables	-	(455.39)
Increase in Borrowings		
Increase in Other Financial Liabilities	-	(12.42)
Increas /(Decrease) in Provisions	5.28	(3.83)
Increase/(Decrease) in Other Current Liabilities	-	
(Increase) in Inventories	16.24	522.24
(Increase)/Decrease in Tarde Receivables	88.83	456.49
(Increase)/Decrease on Loans		
(Increase) in Other Financial Assets		0.18
(Increase) in Other Current Asstes	(5.01)	(17.48)
<b>Cash Generated from Operations</b>	<b>2.32</b>	<b>(15.67)</b>
Income Taxes provison/paid (net)	-	
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>2.32</b>	<b>(15.67)</b>
<b>B Cash Flows Investing Activiuties</b>		
Payments for acquisition of Property, Plant and Equipment /		
Proceeds for Disposal of Tangible Fixed Asstes		
Increase in Investments		
Interest Received		
(Increase) in Other Non-current Assets	-	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>C Cash flow from Financing Activities</b>		
Finance Cost paid		
Loan		(1.21)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-</b>	<b>(1.21)</b>
<b>NET CASH INFLOW (A+B+C)</b>	<b>2.32</b>	<b>(16.88)</b>
<b>Cash and cash Equivalent-At the beginning of the year</b>	10.06	20.09
<b>Cash and cash Equivalent-At the end of the year</b>	12.38	3.21
	2.32	(16.88)

For Pact Industries Limited

For PACT INDUSTRIES LTD.

(Harpreet Singh)

Dir./Mg. Director